

# GOLECHHA GLOBAL FINANCE LTD

Correspondence Address : 3-A, Garstin Place, Kolkata-700001, Tel. : 91 33 2248 3331, 2230 70 18

Fax : 91 33 2248 7502, E-mail : advanipltd@yahoo.com / golechhaglobal@gmail.com

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDING ON 30<sup>th</sup> JUNE, 2015

Name of the Company: GOLECHHA GLOBAL FINANCE LIMITED

Quarter Ended o : 30<sup>th</sup> JUNE, 2015

	Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II.	Board of Directors	49(II)		
(A)	Composition of Board	49 (IIA)	Yes	The Board Comprises of 2 Promoter Directors and 2 Independent Directors including one Women Director, being 50% of the total Board having independent Directors
(B)	Independent Directors	49(II B)	Yes	
(C)	Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	None of Non Executive Directors are drawing any remuneration. The requisite disclosures will be done in the next Annual Report for the FY 31st March, 2016.
(D)	Other provisions as to Board and Committees	49 (IID)	Yes	The board shall meet at least four times during the FY 2015-16, with a maximum time gap of 120 days between any two meetings. The minimum information as prescribed is made available to the board.  None of the directors is a member in more than 10 committees or acting as a Chairman of more than five committees across all companies in which they are directors.
(E)	Code of Conduct	49 (IIE)	Yes	The Code of Conduct for Board members and senior management is adopted by the Company. Declaration on its Compliance shall be made part of the Annual Report for the FY 2015-16
(F)	Whistle Blower Policy	49(IIF)	Yes	The Board has adopted Whistle Blower Policy and the fact shall be reported in the Board Report for FY 2015-16.



	Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>III.</b>	<b>Audit Committee</b>	49 (III)	Yes	
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	The Committee Consists of 2 Independent Directors and one non executive Director.
(B)	Meeting of Audit Committee	49 (IIIB)	Yes	The committee shall meet at least four times during the FY 2015-16, with a maximum time gap of four months between any two meetings.
(C)	Powers of Audit Committee	49 (IIIC)	Yes	The Committee is empowered with powers as prescribed under Listing Agreement.
(D)	Role of Audit Committee	49 (IIID)	Yes	The Committee is entrusted with role as prescribed under Listing Agreement.
(E)	Review of Information by Audit Committee	49 (IIIE)	Yes	The Committee reviews all the information/ Documents and other matters as prescribed under the Listing Agreement.
<b>IV.</b>	<b>Nomination and Remuneration Committee</b>	49(IV)	Yes	The Committee Consists of 2 Independent Directors and one Non - Executive Director and its functions in accordance with the terms of reference adopted by the Board, which are in line with requirements of the Listing Agreement.
<b>V</b>	<b>Subsidiary Companies</b>	49 (V)	N.A	The Company has no material non listed Indian subsidiary.
<b>VI.</b>	<b>Risk Management</b>	49(VI)	N.A	
<b>VII</b>	<b>Related Party Transaction</b>	49(VII)	Yes	Complied
<b>VIII</b>	<b>Disclosures</b>	49 (VIII)	Yes	Will be complied in the Annual Report for the year ended 31st March 2016
(A)	Related party transactions	49 (VIIIA)	Yes	Will be complied in the Annual Report for the year ended 31st March 2016
(B)	Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Will be complied in the Annual Report for the year ended 31st March 2016
(C)	Remuneration of Directors	49(VIIIC)	Yes	A disclosure on the remuneration of Directors would be a part of section on Corporate Governance in the Annual Report for the year ended 31st March 2016



	Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
(D)	Management	49 (VIID)	Yes	Management Discussion & other Analysis will be a part of Annual Report for the year ended 31st March 2016
(E)	Shareholders	49 (VIIE)	N.A.	Will be complied in the Annual Report for the year ended 31st March 2016
(F)	Proceeds from Public issues, rights issues, Preferential issues etc.	49(VIIF)	Yes	
IX	<b>CEO/CFO Certification</b>	49 (IX)	Yes	CEO/CFO certification would be a part of Annual Report for the year ended 31st March 2016
X	<b>Report on Corporate Governance</b>	49 (X)	Yes	Report of Corporate Governance would be part of Annual Report of the Company for the year ended 31st March 2016
XI	<b>Compliance</b>	49 (XI)	Yes	Compliance Certificate from Auditors would be part of Annual Report of the Company for the year ended 31st March 2016

For Golechha Global Finance Limited



*Divya Garg*

Divya Garg  
Director

DIN: 00602690

Place: Kolkata  
Date: 11.07.2015