

# GOLECHHA GLOBAL FINANCE LTD

Correspondence Address : 3-A, Garstin Place, Kolkata-700001, Tel. : 91 33 2248 3331, 2230 7018  
 Fax : 91 33 2248 7502, E-mail : advanipltd@yahoo.com / golechhaglobal@gmail.com


## Quarterly Compliance Report on Corporate Governance For The Quarter Ended 31<sup>th</sup> December.2013

Name of the Company: GOLECHHA GLOBAL FINANCE LIMITED  
 Quarter ending on: 31<sup>th</sup> December,2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	The Board Comprises of 2 Promoter Directors and 3 Independent Directors, being more than 50% of the total Board.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	None of Non Executive Directors are drawing any remuneration. The requisite disclosures will be done in the next Annual Report for the FY 31st March, 2014.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	The board shall meet at least four times during the FY 2013-14, with a maximum time gap of four months between any two meetings. The minimum information as prescribed is made available to the board.  None of the directors is a member in more than 10 committees or acting as a Chairman of more than five committees across all companies in which they are directors.
(D) Code of Conduct	(49 (ID)	Yes	The Code of Conduct for Board members and senior management is adopted by the Company. Declaration on its Compliance shall be made part of the Annual Report for the Fy 13-14.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The Committee Consists of 3 Independent Directors.
(B) Meeting of Audit Committee		Yes	The committee shall meet at least four times during the FY 2013-14, with a maximum time gap of four months between any two meetings.
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	The Committee is empowered with powers as prescribed under Listing Agreement and Section 292A of the Companies Act,1956
(D) Role of Audit Committee	49 II(D)	Yes	The Committee is entrusted with role as prescribed under Listing Agreement and Section 292A of

			the Companies Act, 1956
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The Committee reviews all the information/ Documents and other matters as prescribed under the Listing Agreement and Section 292A of the Companies Act, 1956
III. Subsidiary Companies	49 (III)	N.A.	The Company has No Subsidiary.
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	Will be complied in the Annual Report for the year ended 31st March 2014
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be complied in the Annual Report for the year ended 31st March 2014
(C) Board Disclosures	49 (IV C)	Yes	Will be complied in the Annual Report for the year ended 31st March 2014
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	A disclosure on the remuneration of Directors would be a part of section on Corporate Governance in the Annual Report for the year ended 31st March 2014
(F) Management	49 (IV F)	Yes	Management Discussion & other Analysis will be a part of Annual Report for the year ended 31st March 2014
(G) Shareholders	49 (IV G)	Yes	Will be complied in the Annual Report for the year ended 31st March 2014
V. CEO/CFO Certification	49 (V)	Yes	CEO/CFO certification would be a part of Annual Report for the year ended 31st March 2014
VI. Report on Corporate Governance	49 (VI)	Yes	Report of Corporate Governance would be part of Annual Report of the Company for the year ended 31st March 2014
VII. Compliance	49 (VII)	Yes	Compliance Certificate from Auditors would be part of Annual Report of the Company for the year ended 31st March 2014

For Golechha Global Finance Limited

  
Durga Ramakrishnan,  
Compliance Officer

