

GOLECHHA GLOBAL FINANCE LTD

Regd. Office : 522, Tobacco House, 1, Old Court House Corner, Kolkata - 700 001

Tel. : 91-33-2248 3331, 2230 7018, 2213 1698, 4005 2446

E-mail : advanipvtltd@yahoo.com / advanipvtltd@gmail.com

CIN : L65191WB1991PLC201747

Date: 24.06.2020

To
Corporate Relationship Department
The BSE Ltd.
PJ Towers, Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: Script code: 531360

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the Annual Audited Financial Results for the Quarter and full year ended 31.03.2020- **Enclosed**
2. Noted the Auditors Report for Annual Audited Financial Results for the Quarter and full year ended 31.03.2020- **Enclosed.**
3. Also taken note of Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Standalone Audited Financial Results for the Financial Year ended 31st March, 2020.

Further, pursuant to the relaxation granted by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of the Listing Regulations for all events scheduled till 30th June, 2020, the Financial Results shall not be published in the newspapers.

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The Results have been uploaded on the Stock Exchange website at www.bseindia.com are also being simultaneously posted on the website of the Company at www.golechhaglobal.com.

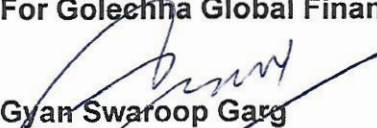
The meeting commenced at 1pm and concluded at 2pm.

This is for your information and records

Kindly take the same on record.

Thanking you
Yours faithfully

For Golechha Global Finance Limited



Gyan Swaroop Garg
Managing Director
DIN: 00602659

V. GOYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

'A', BLOCK, 1ST FLOOR, MERCANTILE BUILDINGS, 9, LAL BAZAR STREET,
KOLKATA-700 001

PHONE: (O): 22481037/3298/7766, 2210-4221, 2213-1429/1433

FAX: (91) (33) 2248-7335, E-Mail: vgoyalassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
GOLECHHA GLOBAL FINANCE LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Quarterly and Year to date financial results of **GOLECHHA GLOBAL FINANCE LIMITED** (the "Company") for the quarter and year ended March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2020.

Basis of Opinion

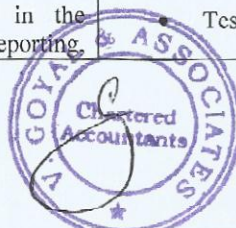
We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

Key Audit Matters	How our audit addressed the key audit matter
The Company has adopted Ind AS from 1 April 2019 with an effective date of 1 April 2018 for such transition. For periods up to and including the year ended 31 March 2019, the Company had prepared and presented its financial statements in accordance with the erstwhile generally accepted accounting principles in India (Indian GAAP). To give effect of the transition to Ind AS, these financial statements for the year ended 31 March 2019, together with the comparative financial information for the previous year ended 31 March 2019 and the transition date Balance Sheet as at 1 April 2018 have been prepared under Ind AS.	<ul style="list-style-type: none">Read the Ind AS impact assessment performed by the Management and the resultant changes made to the accounting policies considering the requirements of the new framework.Evaluated the exemptions and exceptions allowed by Ind AS and applied by the Management in applying the first-time adoption principles of Ind AS 101 in respect of fair valuation of assets and liabilities existing as at transition date.
The transition has involved significant change in the Company's policies and processes for financial reporting.	Tested the accounting adjustments posted as at



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including generation of supportable information and applying estimates to inter alia determine impact of Ind AS on accounting and disclosure requirements prescribed under extant Reserve Bank of India (RBI) directions.	the transition date and in respect of the previous year to convert the financial information reported under erstwhile Indian GAAP to Ind AS.
In view of the complexity involved, Ind AS transition and the preparation of financial statements subsequent to the transition date have been areas of key focus in our audit.	<ul style="list-style-type: none">Tested the disclosures prescribed under Ind AS.

Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

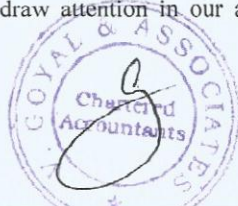
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



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financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the quarter ended March 31, 2020 being the balancing figure between the Audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Dated: 24th day of June, 2020
Place: Kolkata

For V. Goyal & Associates
Chartered Accountants


[Parikaj Kumar Goyal]
Partner

Membership No. 059991
Firm Regn No. 312136E

UDIN: 20059991AAAAABN8400



STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March,2020

(Rs in Lakhs)

	PARTICULARS	As at 31st March,2020	As at 31st March, 2019
	ASSETS		
1	Financial Assets		
a	Cash & Cash Equivalents	0.39	0.98
b	Loans	889.72	849.55
c	Other financial assets	-	-
	[a]	890.11	850.53
2	NON FINANCIAL ASSET		
	Current Tax Asset (Net)	3.26	3.26
	[b]	3.26	3.26
	Total Assets	893.37	853.79
	LIABILITIES AND EQUITY		
	LIABILITIES		
3	Payables	9.40	3.00
	Total Financial Liabilities [c]	9.40	3.00
4	Non- Financial Liabilities		
d	Current Tax Liabilities (net)	1.96	6.91
e	Provisions	2.68	2.18
	Total Non - Financial Liabilities [d]	4.64	9.09
5	Equity		
f	Equity share capital	550.00	550.00
g	Other equity	329.33	291.70
	Total Equity [e]	879.33	841.70
	TOTAL Liabilities and Equity	893.37	853.79

The Company has adopted India Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 (the Act) read with companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India (RBI) (collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a non banking finance company (NBFC) whose financial statements are drawn up in compliance of the companies (Indian Accounting Standards) Rules 2015, in division III of Notification no. GSR1022 (E) dated 11th October 2019, issued by the Ministry of corporate affairs Government of India.

By Order of the Board
Sd/-
GYAN SWAROOP GARG
Director



PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DAY OF MARCH,2020

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	3 Months Ended			Audited	
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
REVENUES FROM OPERATION					
(i) Interest Income	24.31	24.57	23.72	95.23	92.38
(II) Other operating Income	-	-	-	-	-
Total Revenue from Operations	24.31	24.57	23.72	95.23	92.38
Other Income	-	-	-	-	-
TOTAL REVENUE(I+II)	24.31	24.57	23.72	95.23	92.38
EXPENSES:					
(i) Employee benefits expenses	3.85	3.63	3.02	15.78	12.29
(ii) Depreciation, amortization and impairment	-	-	-	-	-
(iii) Others expenses	9.81	4.33	6.54	29.88	19.69
(iv) Total Expenses	13.65	7.96	9.56	45.66	31.98
(v) Profit/(loss) before exceptional items and tax (iii-iv)	10.66	16.61	14.16	49.58	60.40
(vi) Exceptional items	-	-	-	-	-
(vii) Profit/ (loss) before tax (v-vi)	10.66	16.61	14.16	49.58	60.40
(viii) Tax Expense					
(1) current year tax	2.57	3.80	4.12	11.48	16.15
(2) Deferred tax	-	-	-	-	-
(ix) Profit/(loss) for the period (vii-viii)	8.09	12.81	10.04	38.09	44.25
(x) other comprehensive income	-	-	-	-	-
(xi) Total Comprehensive income for the period (ix+x)	8.09	12.81	10.04	38.09	44.25
(xii) Paid up equity share capital (face value of rs 10 each)	550.00	550.00	550.00	550.00	550.00
(xiii) Earnings per equity share (for continuing operations)					
Basis (Rs.)	0.15	0.23	0.18	0.69	0.80
Diluted (Rs.)	0.15	0.23	0.18	0.69	0.80

Notes:

(1) The above financial results have been received by the audit committee and approved by the board of directors at the meeting held on 24th day of June, 2020

(2) The company has adopted Indian accounting standards (Ind AS) with effect from 1st April, 2019 with comparative figures for the quarter ended 31st March, 2019 and the effective date of the transition is 1st April, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally in India.

(3) Reconciliation of net profit for the previous year's quarter ended 31st March, 2019 between the erstwhile Indian GAAP and Ind AS is as under:

Particulars	Rs. In Lakhs	
	Quarter Ended 31.03.2019	Year Ended 31.03.2019
Net profit as per the erstwhile Indian GAAP	10.04	44.25
Add/(Less) : Fair value change in investment	-	-
Net Profit/(Loss) after tax (before OCI) as per Ind AS	10.04	44.25
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income under Ind AS	10.04	44.25

4. Reconciliation of total equity between the figures reported under previous GAAP and Ind AS is given below:-

	Rs In lakh	
	Year Ended March 31, 2019	
Total Equity as per Previous GAAP (Indian GAAP)		841.70
Add/(Less) : Adjustments		-
Total Equity as per Ind AS		841.70

(5) The statutory auditors of the company have conducted limited review of the above financial results

(6) The company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per Ind AS specified under section 133 of the Companies Act, 2013

(7) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary to make them comparable.

(8) The above Financial results are available at www.golechhaglobal.com



GOLECHHA GLOBAL FINANCE LIMITED
REGISTERED OFFICE: Room No.522 floor,1.Old Court House Corner,Kolkata-700 001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2020		
	Rs.in Lakhs	
Particulars	As at 31st March,2020	As at 31st March,2019
A Cash flow from operating activities		
Net Profit before tax	4,957,519	6,040,332
Depreciation	-	-
Dividend Income	-	-
Interest Paid	-	-
Operating Profit/(loss) Before Working capital changes		
Changes in working capital :		
Increase /(decrease) in other financial liabilities	639,999	91,215
Increase /(decrease) in non financial liabilities/Provisions	50,573	19,038
Increase /(decrease) in short term borrowing	-	-
Decrease/(Increase) in loans and advances	(4,016,750)	(5,502,013)
Decrease/(Increase) in Current tax assets	-	-
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade receivable	-	-
Decrease/(Increase) in Financial Assets	-	-
Decrease/(Increase) in Other Financial Assets	-	-
Cash generated from operations		
Direct taxes paid (net of refunds)	(1,689,836)	(923,797)
Net cash flow from/used in operating activities (A)	(58,495)	(275,225)
B Cash flow from investing activities		
Purchase of Equity Investment	-	-
Sale of Equity Investment	-	-
Placement of Fixed Deposit	-	-
Net cash used in investing activities (B)	-	-
c Cash flow from financing activities		
Interest Paid	-	-
Net cash from financing activities (c)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(58,495)	(275,225)
Cash and cash equivalents at the beginning of the year	97,789	373,014
Cash and cash equivalents at the end of the year	39,294	97,789

By Order of the Board
Sd/-
GYAN SWAROOP GARG
Director



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CIN : L65191WB1991PLC201747

Date: 24.06.2020

To,
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Script code: 531360

DECLARATION FOR UNMODIFIED OPINION

I, Gyan Swaroop Garg, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s. V. Goyal & Associates, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For Golechha Global Finance Limited



Gyan Swaroop Garg
Managing Director
DIN: 00602659